

#### Managing our beef business

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# My business philosophy

"For me ...my business is about managing my people, my grass, my livestock and my budget.

But at the end of all that, I have a very strong sense of passion and pride in what I do — I am committed to operating at a level of industry best practice because I aim to be here for the long haul."



#### Business snapshot

- Location: St Mary's, Tasmania
- Property size: 3000ha (grazing and blue gum plantation)
- Average annual rainfall: 1000mm
- Soil types: Brown sandy loam, duplex soils, alluvial black cracking soils
- Topography: Valley floor rising to native bush hills
- **Enterprises:** Self-replacing Angus beef herd with opportunistic trading (2300 head)
- **Pasture base:** Improved perennial pastures (perennial ryegrass, cocksfoot, phalaris and white and red clover), native bush country
- **Stocking rates:** 2.2DSE/ha/100mm rain (2015–16)
- Kilograms of beef per hectare: 1200kg/ha (four-year average)

## Developing a strategic approach

 Executive Link: a focus on clear business goals and objectives and clear personal goals and objectives.

This clear focus and strategic approach proved crucial when I had to take the reins.

#### Filling the gaps — garnering support

- Network of support: formal and informal
- Asking the right questions: getting the right advice
- Business blueprint: crucial for keeping all the balls in the air

#### Benefits of a business blueprint

- Consistent messages: inside and outside the business
- Consolidation: supports decision-making
- **Filter:** provides a filter for information coming into the business
- Personality type: fits with my approach to life

# The process of strategy

- Business strategy: a long-term process NOT a single event
- Commitment, time and energy: businesswide
- Regular reviews and updates: businesses are dynamic — change is constant
- Relevant to day-to-day decision making: big picture strategy guides operational decisions

## My approach to business strategy

- Start with the big picture: look at the business as a whole
- Understand the business: be honest about current and potential performance
- Develop a plan: a roadmap to achieve your goals
- Consider the future: the goalposts will change
- Be organised: administration is important

## A learning process

- Professional development: supports effective business skills
- Meaningful information: supports evidencedbased decisions
- Regular business health checks: avert crises and take advantage of opportunities
- Clear communication: supported by written goals, objectives, plans and policies — everyone involved with the business is on the same page

#### Managing the people

- Policies and procedures: supports clear communication
- Job descriptions: clearly define roles
- Induction processes: set standards and expectations

#### Natural resource management

- Education and training: everyone in the business needs to be on the same page speaking the same language
- Responsible resource management: best practice across all resources — including human resources (safety)
- Measure to manage: evidenced-based decisions

#### A strategic approach provides:

- Flexibility: allows me to identify opportunities and supports decision-making in variable seasons and markets
- Clarity amidst complexity: clears my head
- Time out: confidence to spend time outside the business
- Navigate the roadblocks: a solid point of reference when roadblocks arise — big or small

## Top three take home messages

- 1. Understanding my goals and objectives and reviewing them regularly
- 2. Developing a plan to achieve my goals
- 3. Basing my plan and implementation on evidence-based information

# Tools, resources & training

- MLA Business Edge
- Low Stress Stockhandling (LLS)
- ATV training
- Pasture Principles
- Professional support and advice



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